



Florida

January 1, 2020

Workers Compensation Rate Filing

Dawn Ingham

561-893-3165

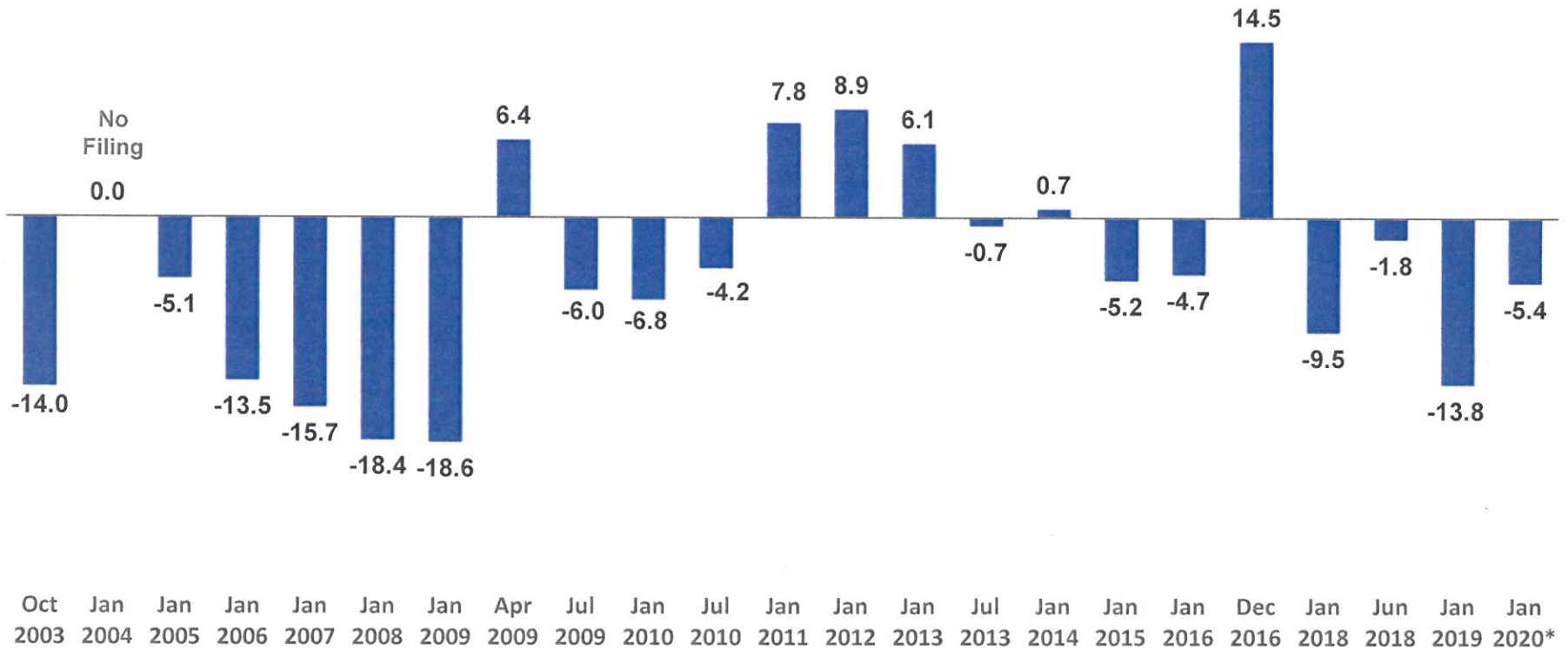
Jay Rosen

561-893-3062

Florida's Historical Rate Level Changes (%)

Cumulative Change: -65.2%

(Oct 2003 to Jan 2019)



Filing Effective Date

* Pending

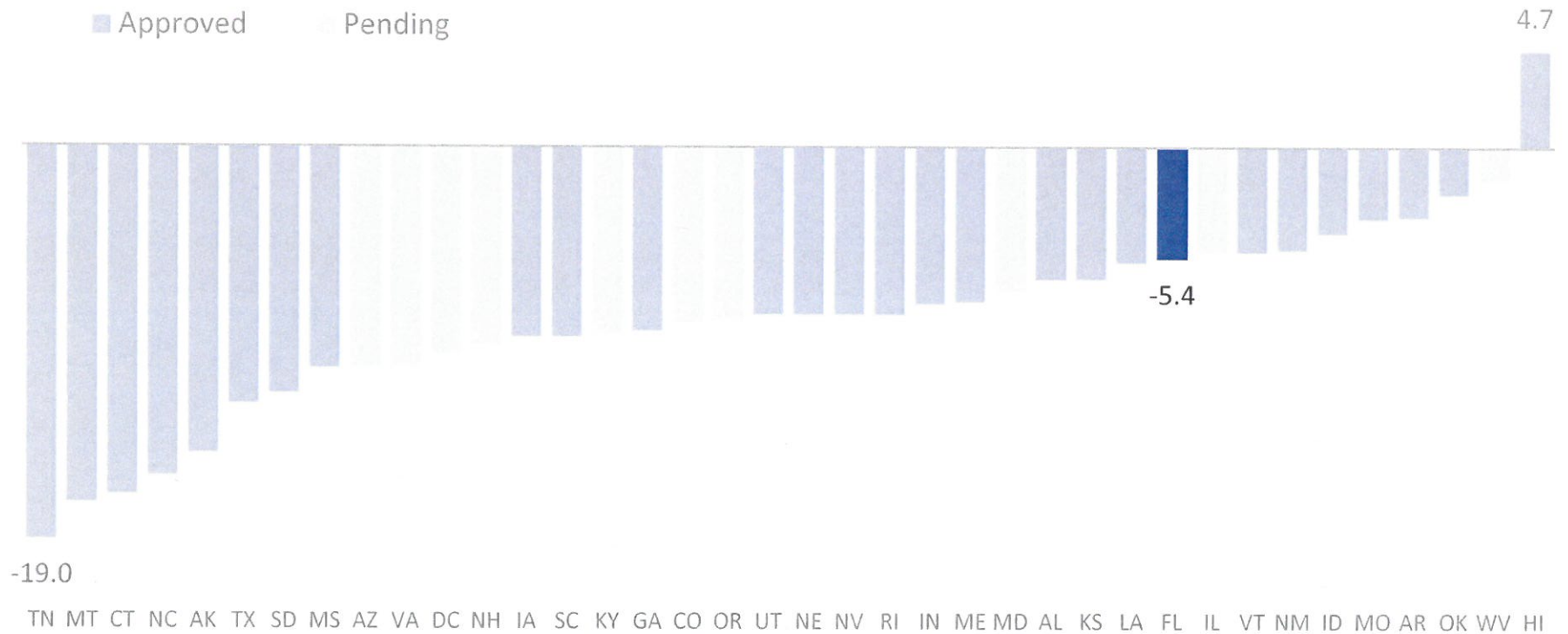


Florida January 1, 2020 Rate Filing

Component	Impact
Change in Experience, Trend and Benefits	-5.7%
Change in Production and General Expenses	+0.1%
Change in Taxes and Assessments	0.0%
Change in the Profit and Contingency Provision	0.0%
Change in Loss-Based Expenses	+0.2%
Proposed Overall Average Rate Level Change	-5.4%

Current NCCI Voluntary Market Loss Cost/Rate Level Changes (%)

Excludes Law-Only Filings



Reflects the most recent experience filing in each jurisdiction

Due to the timing of the individual loss cost/rate filings, the figures shown may include changes from prior filing seasons

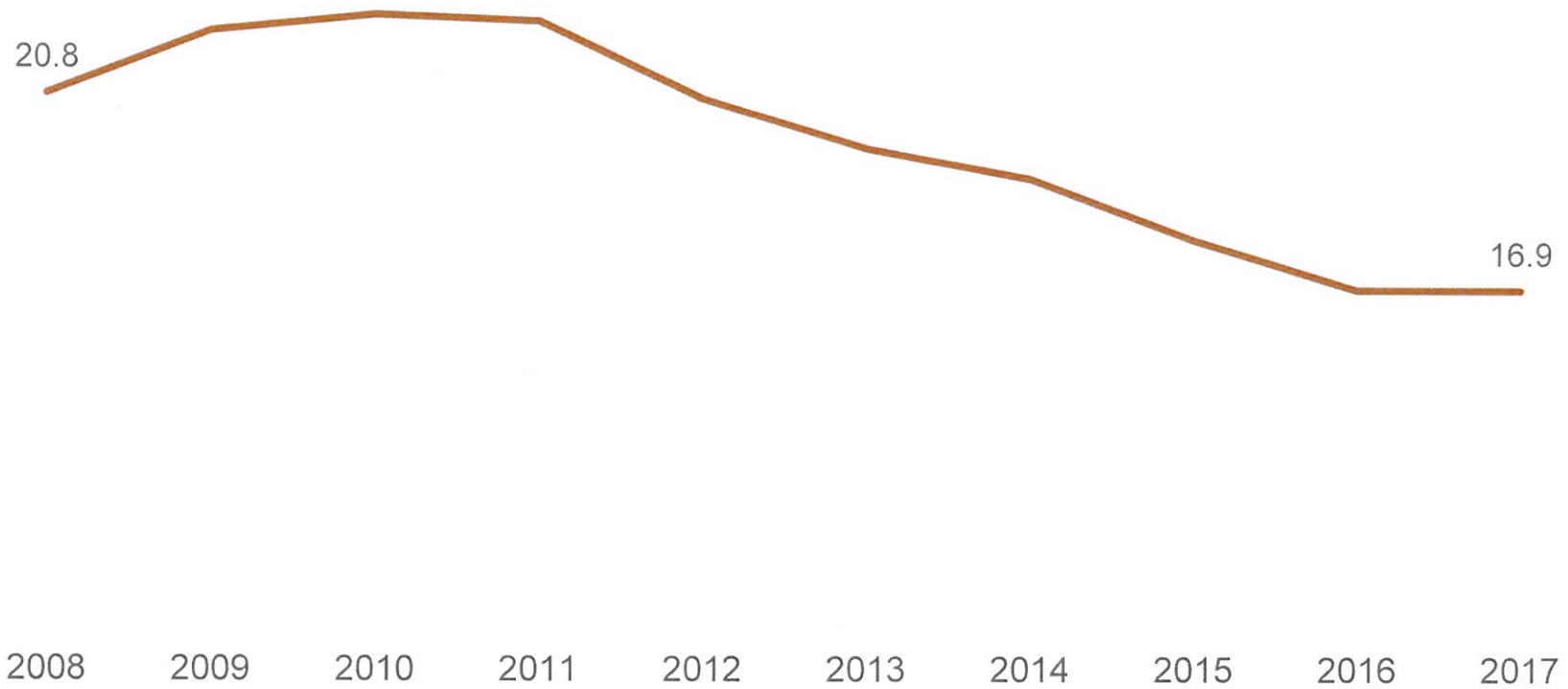
Florida January 1, 2020 Rate Filing

The most recent two full policy years of financial data is used as the filing's experience period



Florida Lost-Time Claim Frequency

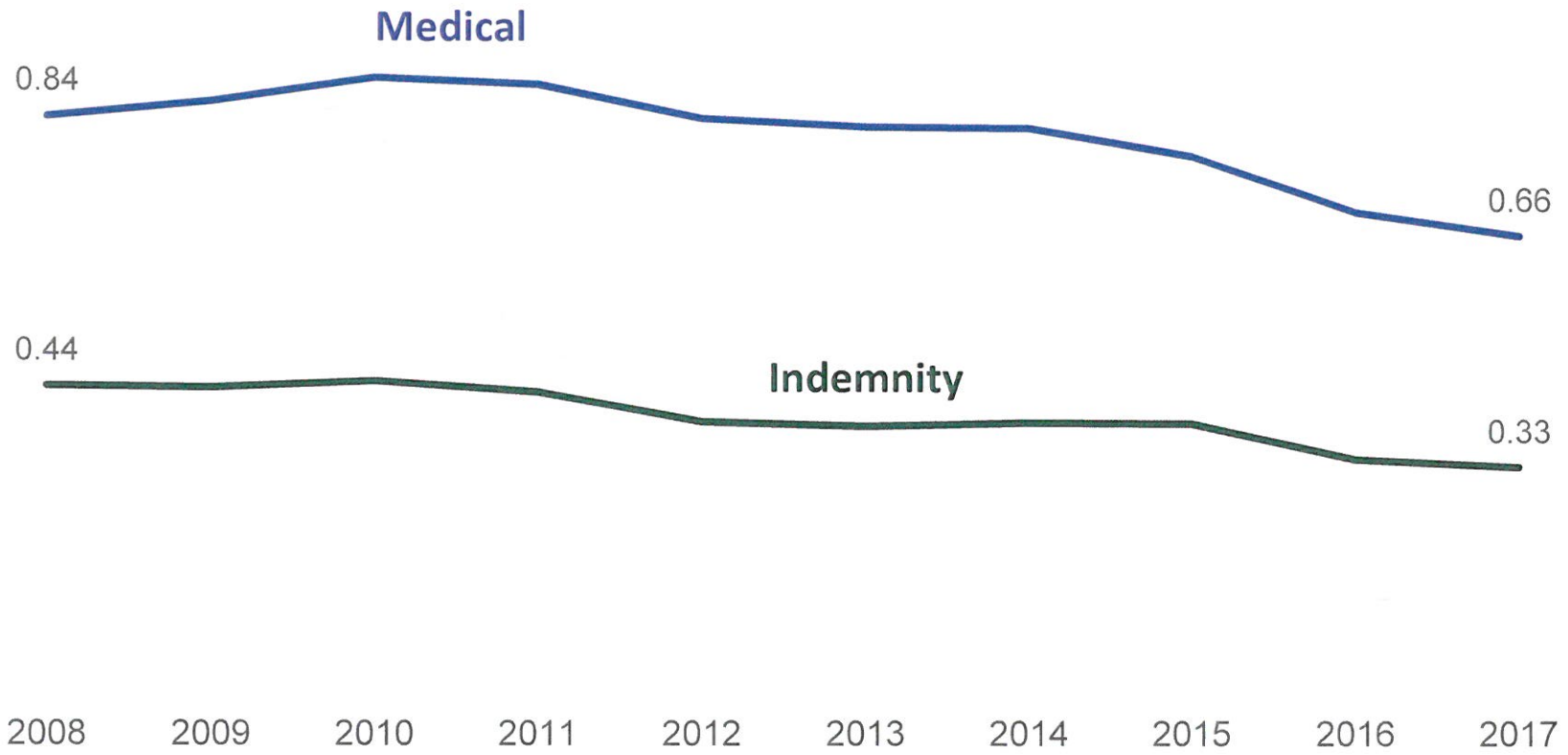
Policy Year, Frequency per Million on On-Leveled, Wage-Adjusted Premium



Based on NCCI's financial data

Florida Loss Ratios

Policy Year

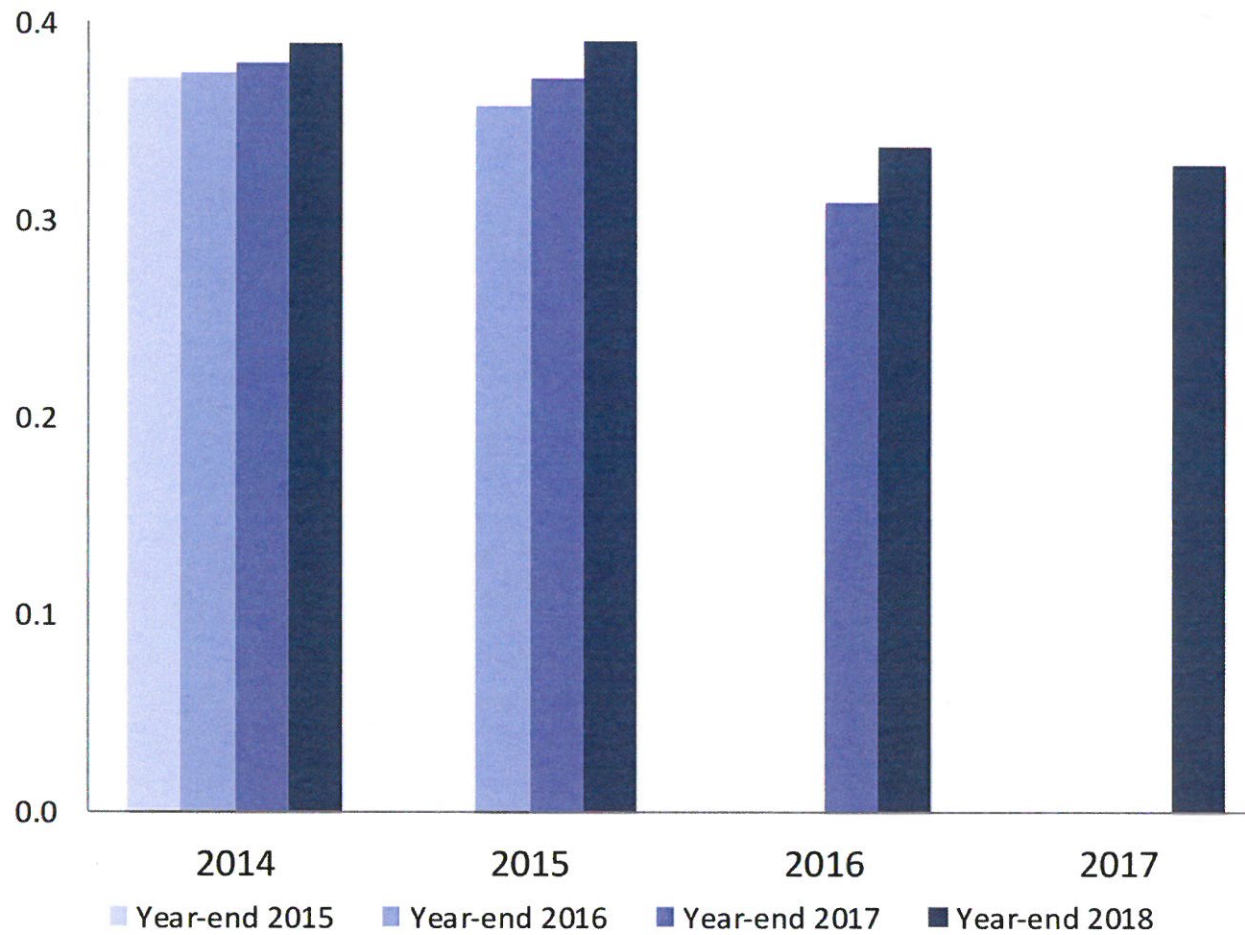


Based on an average of paid and paid plus case financial data at current benefit level and developed to ultimate



Florida Indemnity Paid Loss Ratios

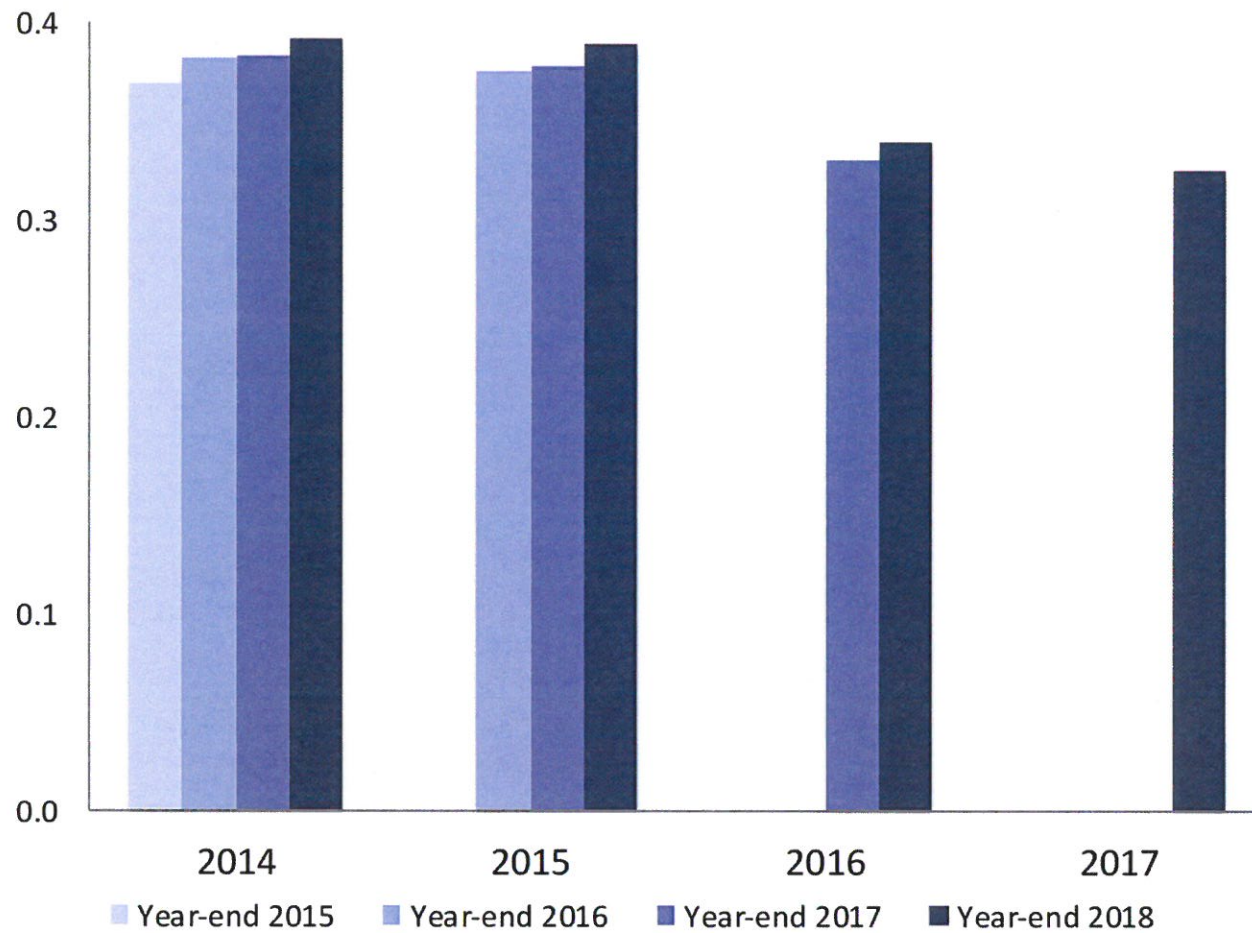
Policy Year



Developed to ultimate at current premium and benefit level

Florida Indemnity Paid+Case Loss Ratios

Policy Year



Developed to ultimate at current premium and benefit level

Florida Expense Provisions

Component	Current Provision	Proposed Provision
Production and General Expenses	23.5%	23.6%
Profit and Contingency Provision	-0.8%	-0.8%
Loss Adjustment Expense Provision	21.0%	21.2%